

Tax return form/Postponed tax payments/ Capital gain on shares/Capital gain on securities and foreign currency at emigration

Civil registration (CPR) number

Name and address

Telephone number

+45 72 22 18 18

Website

www.skat.dk

E-tax (TastSelv)

www.skat.dk/tastselv

E-tax password

Guide

When should you use this form?

You must use the form if one of the following situations applies to you:

- 1) The Danish Tax Agency (Skattestyrelsen) has registered that you have been granted a deferral of tax on capital gain on shares at emigration, as you have declared that you have left Denmark and that your tax liability in Denmark has ceased, or as you have changed your residence for tax purposes.
- 2) You have left Denmark during the income year and own shares, shares in a private limited company (ApS) or other securities covered by the Danish Capital Gains Tax Act (Aktieavancebeskatningsloven) of a minimum value of DKK 100,000 at the time of your emigration or where your holdings contain shares in an employee investment company or the shares have been acquired at a negative acquisition cost. Shares which can be sold tax-free because they come under the transitional rule for minor holdings of listed shares (acquired before 1 January 2006) must be included in the assessment.
- 3) You have left Denmark during the income year and own claims and/or contracts covered by the Danish Gains on Securities and Foreign Currency Act (Kursgevinstloven) with a minimum value of DKK 100,000 at the time of your emigration. Claims acquired before 27 January 2010 which met the previous minimum requirement, and can therefore be sold tax-free, must be included in the assessment.

You can read more in the section 'Tax on capital gain on shares/capital gain on securities and foreign currency at emigration'.

Gains and losses on shares etc. covered by the Capital Gains Tax Act or claims covered by the Gains on Securities and Foreign Currency Act are regarded as having been realised if your tax liability in Denmark ceases because you move abroad, to the Faroe Islands or to Greenland. The same applies if you take up a residence for tax purposes abroad, on the Faroe Islands or in Greenland. You can read more about cessation of tax liability etc. in section C.F.1.2.3. of our Danish-language legal guide at www.skat.dk.

If you have shares in an employee investment company or a negative acquisition cost for shares etc. covered by the Capital Gains Tax Act, you must calculate a capital gain even if the value of your holding is below DKK 100,000.

You only need to use this form if you are subject to emigration tax on shares etc. with deferral of payment of the tax according to section 39 of the Capital Gains Tax Act or if you are subject to emigration tax on claims with a deferral of payment of the tax according to section 38 of the Gains on Securities and Foreign Currency Act. If you do not need to be granted deferral or if you are only subject to emigration tax according to other provisions, this form should not be used.

If you have moved back to Denmark from abroad during the income year and have a postponed tax payments balance from when you left Denmark, you must use this form to provide us with information so we can adjust the acquisition cost for the shares etc. or claims you still own when moving back to Denmark.

If you have received this form, but do not need to use it, please inform us of the reason for this via www.skat.dk or by sending us the form with an explanation. The reason may, for example, be that you are still liable to pay tax in Denmark or that your residence for tax purposes has not been moved abroad.

E-tax

See under 'Service information' on the form part for 'Capital gain on shares at emigration', page 4, and 'Capital gain on securities and foreign currency at emigration', page 6.

Remember the deadline

The deadline for submitting this form is 1 July 2023 if you have a tax return form or have only received this form. If you use E-tax, you do not need to submit a hard copy of your tax return form. If you have not received a tax return form, but only a tax assessment notice, for which the deadline for declaration of information is 1 May 2023, the portfolio overview must be submitted within this deadline. For subsequent years, the deadline for submission of the form is always 1 July of the year following the income year.

If you do not submit the tax return form on time, you do not meet the conditions for a deferral. You can read more in the section 'Deferral of payment of emigration tax'.

Tax on capital gain on shares/capital gain on securities and foreign currency at emigration

The rules on taxation of capital gain on shares and capital gain on securities and foreign currency at emigration in connection with cessation of full tax liability or in connection with change of residence for tax purposes are laid down in sections 38-39 B of the Capital Gains Tax Act and sections 37-38 B of the Gains on Securities and Foreign Currency Act.

Emigration tax is only payable on capital gain on shares and/or capital gain on securities and foreign currency if you have been liable to pay tax in Denmark on capital gains on shares etc. or capital gains on claims for one or more periods totalling minimum seven years within the past ten years prior to the cessation of the tax liability. However, emigration tax is also payable if you have acquired the shares etc. or the claims from your spouse, and your spouse has been liable to tax in Denmark in the above period. In addition, emigration tax is payable for persons who, on the acquisition of the shares, have been subrogated to the previous owner's tax position and for certain persons who have previously left Denmark.

Emigration tax on capital gain from securities and foreign currency and emigration tax on capital gain from shares are each levied according to different sets of rules and independently of each other.

Gains and losses are assessed according to the usual rules, with the consideration being replaced by the value of the shares/claims on the cessation of the tax liability. Losses may only be deducted from gains on shares etc./claims that are regarded as having been realised on emigration.

Deferral of payment of emigration tax

Interest-free deferral of payment of the emigration tax is granted.

If you have moved to a country outside the Nordic region and the EU, the deferral is subject to the condition that you provide adequate collateral for payment of the deferral amount.

If you have moved to a country within the Nordic region and the EU, but have subsequently moved to a country outside the Nordic region and the EU, the deferral is still subject to the condition that you provide adequate

2022

Capital gain on shares at emigration

Portfolio overview, sales, dividends received etc.

Civil (CPR) number

Name and address

(Deferral amount carried forward to 2022:

DKK)

If you have a postponed tax payments balance from previous years and you do not have changes to the portfolio overview or have made sales, received dividend, distributions or loans etc. in 2022. *If tick with an X*

Emigration information

Where have you moved to? (Country)

Read more about emigration date in the section 'More information about emigration tax on capital gain on shares and re-emigration'

Emigration date:

Portfolio overview on date of cessation of tax liability or change of residence for tax purposes:

| ISIN ID code and company name or investment fund name | Purchase date | Quantity | Acquisition cost | Market value on emigration date |
|---|---------------|----------|------------------|---------------------------------|
| | | | DKK | DKK |
| | | | DKK | DKK |
| | | | DKK | DKK |
| | | | DKK | DKK |

If you have subscription rights, convertible bonds or a right to bonus shares, please read the section 'Subscription rights, convertible bonds, right to bonus shares' in the guide on page 2.

Place of residence information

Country of residence: (at the time of the submission of the tax return form)

Address:

Events affecting the postponed tax payments balance (sales, distributions, dividends, loans etc.)

Sales of shares etc. in portfolio overview

| ISIN ID code and company name or investment fund name | Sales date | Quantity | Sales price | Sales costs |
|---|------------|----------|-------------|-------------|
| | | | DKK | DKK |
| | | | DKK | DKK |
| | | | DKK | DKK |

If a tax-free share exchange, merger or demerger has been made, you must submit an itemisation to the Tax Agency with information about the company's name, the number of shares owned, value at share exchange, as well as the number of shares exchanged, the name of the continuing company, the number of shares and value, and whether you have received a cash payment in addition to the shares in the continuing company.

Losses on sales of shares:

Deductible losses abroad (Must only be filled in if you have incurred losses on sales of shares included in your portfolio overview and the loss does not concern tax-free shares)

| | |
|---|-----|
| Enter the deductible losses for the year abroad if the loss concerns sales for the year | DKK |
| Enter the deductible losses for the year abroad if the loss concerns sales for the previous years | DKK |
| If the loss is carried forward abroad for deduction in subsequent years, enter the amount | DKK |
| Enter negative tax value of losses according to foreign rules, total amount | DKK |
| Losses concern sales for the year where the realised loss has been reduced and/or increased | DKK |
| Losses concern sales for the year where a capital gain has been calculated on the sale and loss has been assessed due to the loss regulation rule | DKK |
| Losses concern sales for previous years | DKK |

Events affecting the postponed tax payments balance (sales, distributions, dividends, loans etc.)
Continued

Dividends and distributions received, tax paid on sales of shares, dividends and distributions:

| | |
|---|-----|
| Dividend for the year from Danish shares | DKK |
| Dividend for the year from foreign | DKK |
| Tax paid in Denmark which has not been or is repaid | DKK |
| Tax paid abroad on dividends | DKK |
| Tax paid abroad on sales | DKK |

Other distributions and transactions as well as tax paid:

| | |
|---|-----|
| What other distribution/transaction has been made? | DKK |
| Danish tax paid on other distributions and transactions | DKK |
| Tax paid abroad on other distributions and transactions | DKK |

Loans etc. from company (read more in the section 'More information about emigration tax on capital gain on shares and re-emigration): Loans received from:

| Re-emigration <i>Read more about re-emigration in the section 'More information about emigration tax on capital gain on shares and re-emigration'</i> | Market value of shares etc. in postponed tax payments on re-emigration to Denmark: ISIN ID code and company name or investment fund name | Market value on re-emigration date |
|--|---|------------------------------------|
| | | DKK |
| | | DKK |
| | | DKK |
| | | DKK |
| | | DKK |

More information about emigration tax on capital gain on shares and re-emigration

For the section 'Emigration information':

The emigration date is the date on which your tax liability ceased or the date on which you changed your residence for tax purposes.

If your tax liability has ceased or your residence for tax purposes has changed, you must enter the market value of your holdings on the 2 emigration date for the shares etc. you still own on the emigration date. Read more in section C.B.2.14.2.8.2 of our Danish-language legal guide at www.skat.dk.

For the section 'Events affecting the postponed tax payments balance (sales, distributions, dividends, loans etc.):'

You must pay an amount to the Tax Agency corresponding to the loan etc. you have received. Loan proceeds must also be disclosed if the loan is granted to a related party and you yourself or together with a related party directly or indirectly own minimum 10% of the capital. Read more in section C.B.2.14.2.8.4.2 of our Danish-language legal guide at www.skat.dk.

For the section 'Re-emigration':

If you have a postponed tax payments balance and move to Denmark and still own shares etc. from the original holding, an assessment must be made of whether the market value of shares etc. in your postponed tax payments is to be adjusted in connection with re-emigration to Denmark in order for the postponed tax payments balance to be zeroed.

If the market value is to be adjusted on re-emigration to Denmark, the adjusted market value on re-emigration to Denmark is the value that must be used in future as acquisition cost in the assessment of gains/losses.

Other information:

No emigration tax is levied if the market value of your holdings of shares etc. at the time of the cessation of your tax liability was below DKK 100,000, unless your holdings of shares contain shares in an employee investment company or shares with a negative acquisition cost.

Service information

You can enter the information via E-tax at www.skat.dk/tastselv along with your other information if you are only subject to emigration tax on shares, shares in private limited companies and investment certificates. If you have shares in an employee investment company, subscription rights, convertible bonds or a right to bonus shares, these securities cannot be entered as they are not found in 'Beregnet aktier' (Calculate shares). In such case, you can enter information about shares, shares in private limited companies and investment certificates and submit an assessment of the other securities.

If you are subject to emigration tax on claims, you must submit the form part regarding capital gain, but you can still enter your other information via E-tax. You can also send the form with the tax return form.

Remember date and signature!

Day Month Year Signature

| . | . | _____

Contact details

Phone number

It is your responsibility that the information in the tax return form is adequate and correct.

Email

2022

Capital gain at emigration

Portfolio overview, sales, repayment, payment of instalments etc.

Civil registration (CPR) number

Name and address

If you have a postponed tax payments balance from previous years and do not have changes to the portfolio overview in the form of sales/repayment in 2022.

If yes, tick with an X

(Deferral amount carried forward to 2022:

DKK)

Emigration information

Where have you moved to? (Country)

Read more about emigration date and portfolio overview in the section "More information about emigration tax on capital gain on securities and foreign currency and re-emigration"

Emigration date:

Portfolio overview on date of cessation of tax liability or change of residence for tax purposes:

| ID code and name of claim | Purchase date | Nominal value | Acquisition cost | Market value at emigration date |
|---------------------------|---------------|---------------|------------------|---------------------------------|
| | | DKK | DKK | DKK |
| | | DKK | DKK | DKK |
| | | DKK | DKK | DKK |
| | | DKK | DKK | DKK |
| | | DKK | DKK | DKK |

Place of residence information

Country of residence: (at the time of the submission of the tax return form)

Address:

Events affecting the postponed tax payments balance (sales, repayment, payment of instalments etc.)

Sales/repayment of claims in portfolio overview

| ID code and name of claim | Date | Nominal value | Sales price/repayment amount | Sales/repayment costs |
|---------------------------|------|---------------|------------------------------|-----------------------|
| | | DKK | DKK | DKK |
| | | DKK | DKK | DKK |
| | | DKK | DKK | DKK |
| | | DKK | DKK | DKK |
| | | DKK | DKK | DKK |

Read more about full and partial repayment of claims in the section "More information about emigration tax on capital gain on securities and foreign currency and re-emigration"

Partial repayment of claimms in portfolio overview (payment of instalments):

| ID code and name of claims | Date | Nominal value | Repayment amount | Repayment costs |
|----------------------------|------|---------------|------------------|-----------------|
| | | DKK | DKK | DKK |
| | | DKK | DKK | DKK |
| | | DKK | DKK | DKK |
| | | DKK | DKK | DKK |
| | | DKK | DKK | DKK |

Losses on sales of claims

Deductible losses abroad (*Must only be filled in if you have incurred losses on sales/repayment of claims included in your portfolio overview*)

| | |
|---|-----|
| Enter the deductible losses for the year abroad if the loss concerns sales/repayment for the year | DKK |
| Enter the deductible losses for the year abroad if the loss concerns sales/repayment for previous years | DKK |
| If the loss is carried forward abroad for deduction in subsequent years, enter the amount | DKK |
| Enter negative tax value of losses for the year according to foreign rules, total amount | DKK |
| Losses concern sales for the year where the realised loss has been reduced and/or increased | DKK |
| Losses concern sales for the year where a capital gain has been calculated on the sale and loss has been assessed due to the loss regulation rule | DKK |
| Losses concern sales for previous years | DKK |

Tax paid on claims:

| | |
|---|-----|
| Tax paid in Denmark for which you have not applied for a refund | DKK |
| Tax paid abroad | DKK |

| Re-emigration <i>Read more about re-emigration in the section 'More information about emigration tax on capital gain on securities and foreign currency and re-emigration'</i> | Market value of claims etc. in postponed tax payments on re-emigration to Denmark: ID code and name of claim | Market value on re-emigration date |
|---|---|------------------------------------|
| | | DKK |
| | | DKK |
| | | DKK |
| | | DKK |

More information about emigration tax on capital gain on securities and foreign currency and re-emigration

For the section 'Emigration information'

The emigration date is the date on which your tax liability ceased or the date on which you changed your residence for tax purposes.

If your tax liability has ceased or your residence for tax purposes has changed, you must enter the market value of your holdings on the emigration date for the claims etc. you still own on the emigration date. Claims which were acquired before 27 January 2010 and which met the previous minimum interest rate requirement must not be included in the portfolio overview. The same applies to claims for which the emigration tax has been paid.

For the section 'Events affecting the postponed tax payments balance (sales, repayment, payment of instalments etc.)'

If the claim has been sold or repaid in full, this must be entered under the item 'Sales/repayment of claims in portfolio overview'. If the claim has only been repaid in part, i.e. instalment(s) have been paid, this must be entered under the item 'Partial repayment of claims in portfolio overview (payment of instalments)'.

For the section 'Re-emigration'

If you have a postponed tax payments balance and move to Denmark and still own claims from the original holding, an assessment must be made of whether the market value of claims in your postponed tax payments is to be adjusted in connection with relocation to Denmark in order for the postponed tax payments balance to be zeroed.

If the market value is to be adjusted on re-emigration to Denmark, the adjusted market value is the value that must be used in future as acquisition cost in the assessment of gains/losses.

Gains and losses on claims are only included in the taxable income if the total net gain or loss, combined with gains or losses on debt denominated in foreign currency and gains or losses on investment certificates in bond-based UCITS in bond-based investment undertakings with minimum taxation, exceeds a triviality limit of DKK 2,000. This rule also applies to emigration tax.

Service information

If you are only subject to emigration tax on claims, you must submit the form part regarding capital gain, but you can still enter your other information via E-tax. If you are also subject to emigration tax on shares etc., you can enter the information about the shares via E-tax at www.skat.dk/tastselv (however, with some exceptions – see, if relevant, under 'Service information' for capital gain on shares at emigration) or you can send the form with the tax return form.

Remember date and signature!

Day Month Year Signature

| . | . | _____

Contact details

Phone number

It is your responsibility that the information in the tax return form is adequate and correct.

Email